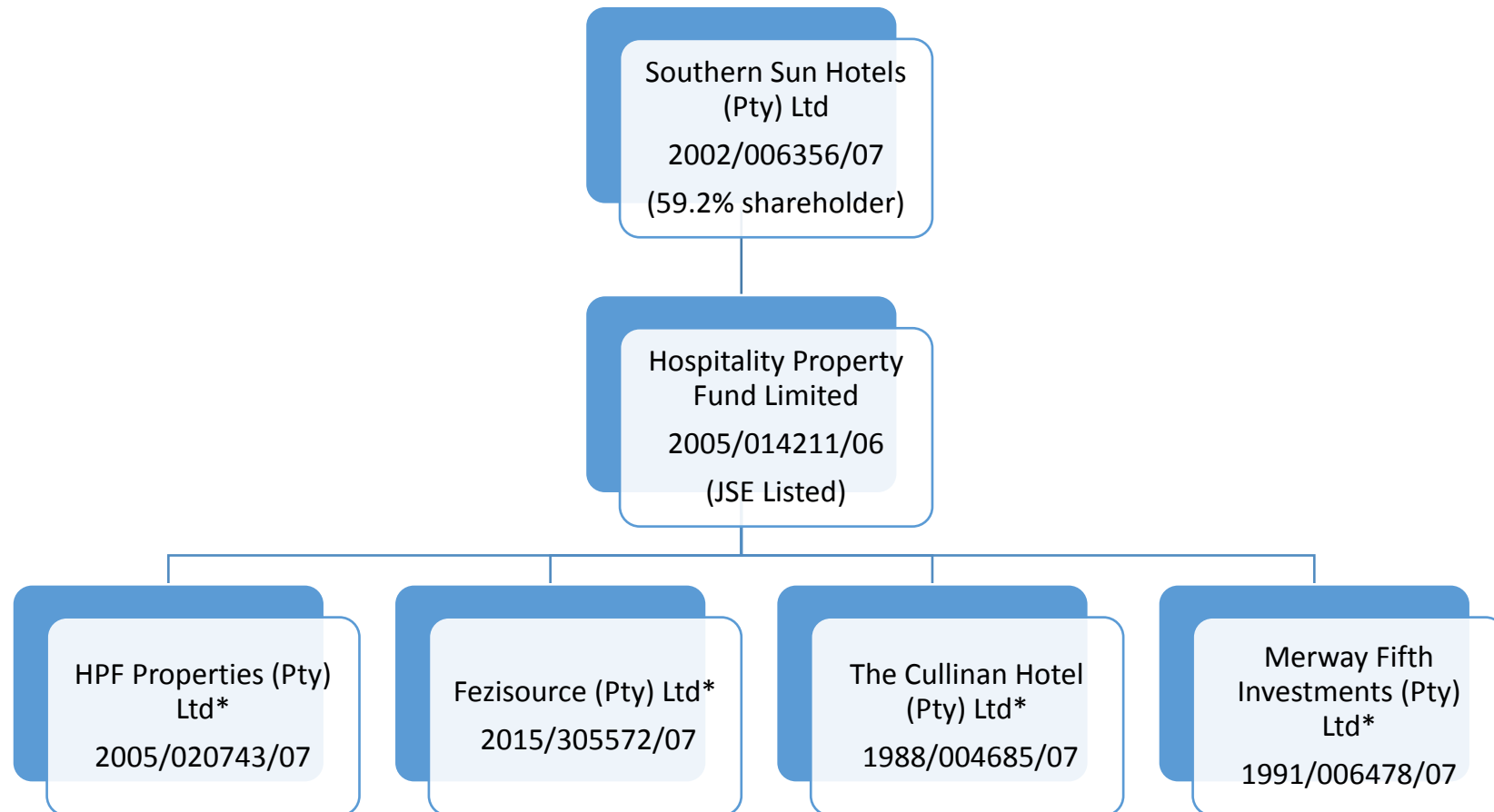


**Group Structure as at 31 March 2018**



\* Wholly owned subsidiary of Hospitality Property Fund Ltd